

FIDUCIARY CAPITAL

Preservation Plus Fund

Fiduciary Capital Management Inc.

CUSIP 31647J102

SECOND QUARTER | 06.30.2017

INVESTMENT OBJECTIVE

The Fund seeks to provide investors preservation of principal and stable returns with yields and returns exceeding that of money market funds and inflation.

INVESTMENT STRATEGY

The fund is a stable value fund which invests in short to intermediate term high quality fixed income investments, primarily comprised of life insurance company guaranteed investment contracts (GICs), life insurance company separate accounts, and fixed income securities and fixed income CIFs with book value wrapper contracts (synthetic GICs). The fund typically maintains a duration of between 1.75 and 3.5 years.

PERFORMANCE NUMBERS¹

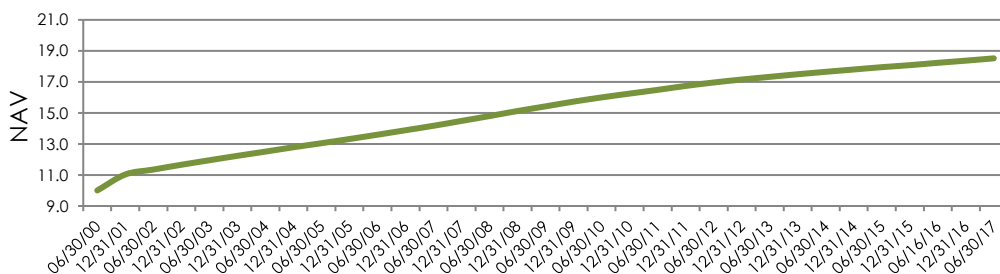
INCEPTION DATE 07.01.2000

Fund	Year To Date	1 Month	3 Month	1 Year ²	3 Year ²	5 Year ²	10 Year ²	Since Inception ²
Fiduciary Capital	0.85%	0.15%	0.44%	1.64%	1.62%	1.78%	2.71%	3.69%
Benchmark	0.30%	0.07%	0.18%	0.46%	0.20%	0.15%	0.51%	1.55%

1 - Net of all fees.

2 - 1,3,5, 10 and since inception results are annualized.

PERFORMANCE CHART



TOP PORTFOLIO HOLDINGS

1 - New York Life	14.2%
2 - Metropolitan Life	13.0%
3 - Prudential (Core Conservative CIT) ³	12.6%
4 - Jackson National	12.5%
5 - Voya Separate Account 734 ³	10.6%
6 - Principal Life	10.3%
7 - Fidelity STIF	9.3%
8 - Prudential	8.1%
9 - Protective Life	6.8%
10 - Mutual of Omaha	2.5%

3 - Internally diversified wrapped fixed income portfolios.

4 - Annualized yield, net of all fees.

RISK PROFILE

1 2 3 4 5

A conservative investor who seeks to invest in fixed income with the goal of reduced risk, preservation of principal and stable, moderate growth. Short to mid-term time horizon.

PORTFOLIO COMPOSITION

Traditional GICs	67.5%
Synthetic/Separate Acct	23.2%
Cash Equivalents	9.3%
Total	100.0%

PORTFOLIO FACTS

Net Assets
\$71.5 Million

Inception Date
7/1/00

Benchmark
Citi Treasury Bill 3 Month USD

Risk Classification
Stable Value

Portfolio Turnover Rate
7.6%

Duration
3.04 Years

7-day yield⁴
1.79%

Fund Sponsor and Manager
Alta Trust Company

Advisor
Fiduciary Capital Mgmt, Inc.

CREDIT WEIGHTINGS

AAA	41.6%
AA	34.1%
A	21.6%
BBB	2.7%
TOTAL	100.0%

www.trustalta.com/fcm | phone: 1 (866) 516-4015 | email: info@trustalta.com

NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE

DISCLOSURES

Alta Trust is a South Dakota chartered Trust company that acts as the Trustee of this Collective Investment Fund. Collective Investment Funds are bank maintained and not registered with the Securities and Exchange Commission.

Fiduciary Capital Management, Inc. is a SEC registered institutional investment management firm founded in 1987, which specializes in stable value investing.

The Declaration of Trust for the Trust describes the procedures for admission to and withdrawal from a Fund. The Declaration of Trust and the Fund's Employee Benefit Summary should be read in conjunction with this information statement and is hereby incorporated by reference. The information contained in this information statement is for informational purposes only and does not provide legal or tax advice. Any tax-related discussion contained in this information statement is not intended or written to be used, and cannot be used, for the purpose of (a) avoiding tax penalties or (b) promoting, marketing or recommending to any other party any transaction or matter addressed in this information statement.

Before investing in any Fund, please consider the Fund's investment objective, strategies, risks and expenses. Be sure to consult with your financial, legal and professional tax advisors prior to investment in any fund.

Fund Restriction/Limitations

This Collective Investment Fund may only accept assets of defined contribution plans that are part of a pension, profit sharing, stock bonus or other employee benefit plan of an employer for the exclusive benefit of his employees or their beneficiaries and is (i) exempt from federal income taxes under Section 501 (a) of the code, by reason of qualifying under Section 401(a) or 414(d) of the code or (ii) is part of an eligible deferred compensation plan maintained by a state or local governmental unit under Section 457(b) of the Code ("Section 457 Plan"), which is either exempt from or not subject to income taxation.

Participant Withdrawals

Paid at book or contract value unless the result of an employer-initiated event. In such case, such withdrawals will be paid at the lesser of book or market.

Participant requests for transfers from the stable value fund to a competing fund must be transferred to an equity investment option or a market valued fixed income option with a duration of at least 3 years for 90 days prior to final transfer to a competing option.

Plan Sponsor Withdrawals

If the trustee determines that the fund does not have available cash to meet its normal liquidity needs and if the trustee is unable to sell assets without injuring the other participants, the trustee may satisfy plan sponsor withdrawal request according to the following schedule:

- One third of the amount requested on the first anniversary of the notice of withdrawal;
- One third of the amount requested on the second anniversary of the notice of withdrawal;
- The remaining portion of the amount requested on the third anniversary of the notice of withdrawal.

FEES

Shareholder Fees

The Fund does not charge any fees directly against a participant's or beneficiary's investment, such as commissions, sales loads, sales charges, deferred sales charges, redemption fees, surrender charges, exchange fees, account fees, and purchase fees, which are not included in the total annual operating expenses of any designated investment alternative.

Annual Operating Expense

	Annual Percentage
Trustee/Management Expenses	.350%
Subadvisor Investment Management Fees	.036%
Shareholder Service Fee	.000%
"Other" Expenses (underlying securities)	.010%
Investment Contract Fees	.058%
Administrative Expenses	.008%
Total Annual Operating Expense	.462%

The effect of the Fund's annual operating expense on \$1,000 is \$4.62

CONTACT INFORMATION

For general inquiries please contact Alta Trust at: **866-516-4015**. For Investment related questions please contact Fiduciary Capital Management Inc. at: **203-269-0440**. Or visit the Fund web page at www.trustalta.com/fcm.

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